

Notes on 2018 SVF Draft Budget For discussion at 1/11 Board Meeting

At the December Executive meeting it was decided that the Board be presented a 2018 Budget that reflected income and expenses (with some “rounding up or down”) from 2017, was balanced or showed revenues in excess of expenses.

Revenues from 2017 were \$35,656.25 and are budgeted for \$30,500.00 in 2018 as we will not receive the one time transfer of \$5,000 to cover expenses of the HIPS study. (#41038).

Note:

Under EVENTS ... this is our Star Awards Event, which was postponed from 10/17 to 4/18. Some of the expenses from 2017 (namely the awards) will not reoccur in 2018.

Category 74405 under DEVELOPMENT is shown as \$0.00 for 2018 as at this point we have no plans for a future study or community outreach.

Under OTHER (which I recommend be entitled STAFFING for next year) 76605 is a combination of Audrey and Barbara charges. 76606 reflects Audrey’s time on HIPS. I lessened the totals for next year given no HIPS and assumed some of Audrey’s General SVF work on data bases etc. would not be duplicated.

2017 was budgeted to show a deficit of \$3,600. Actually 2017 showed a surplus of \$3,025, mainly because the Star Award Event was cancelled.

This 2018 Draft Budget shows us with a surplus of \$6,020 with \$63,552.08 carried forward to 2018.

Consider:

This approach, different from previous years where monies were allocated as “placeholders” for certain items or actions, if adopted, would mean that additional expenses would have to be voted on individually and the budget amended. (something that maybe a bit cumbersome and not easily tracked). Such things might include: new banners, redesign of website, community event, etc.

The Board might consider putting in some money, (ie \$5,000 under DEVELOPMENT/General) as a placeholder which could either be used there or voted to move to another area (ie New Banners). This would still project a budget surplus for next year and a carry forward of about \$58,000.