



COMMUNITY
FOUNDATION
SONOMA
COUNTY

INVESTED IN THE PROMISE
OF SONOMA COUNTY

Legacy Planning

Sonoma Valley Fund Board
Meeting January 14, 2016

Our Goal Today

- Demystify the charitable estate planning process
- Explain the benefit of using the Community Foundation to steward your charitable legacy
- Look at some recent case studies
- Answer your questions and stimulate your own thinking about legacy giving



Why the Community Foundation / Sonoma Valley Fund?

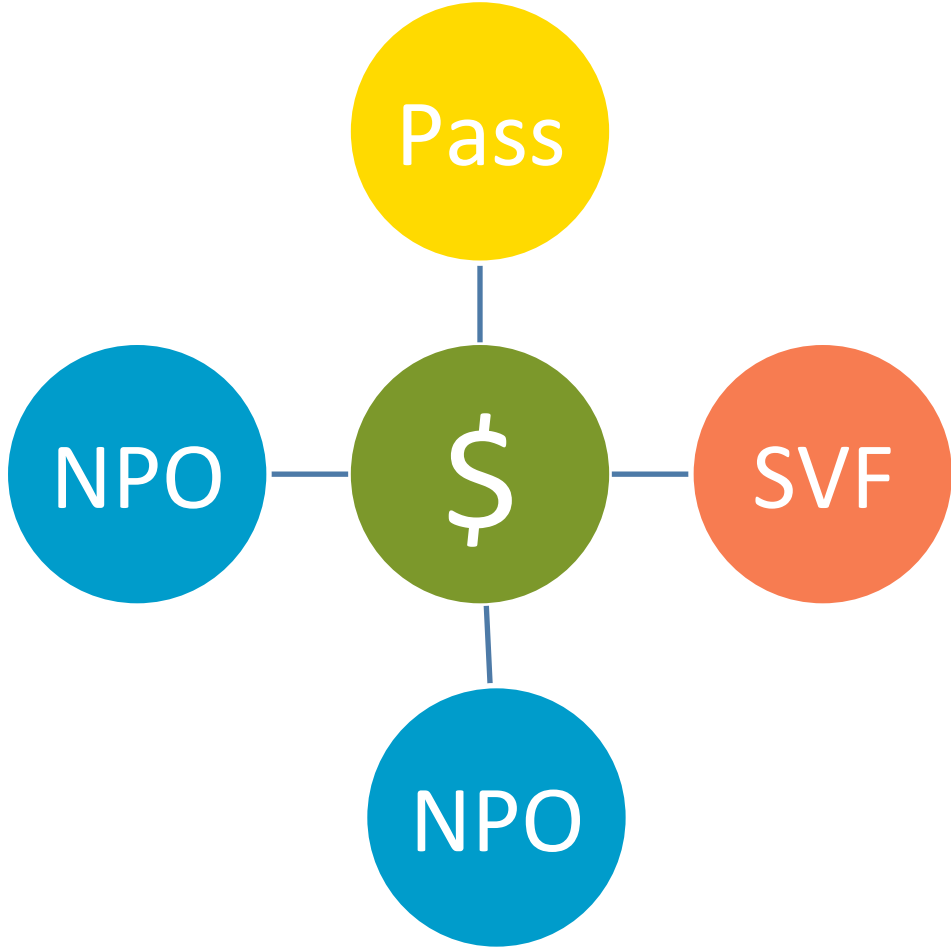
- We are focused on your comprehensive giving
- We can act as a One Stop Shop
- We can help bring you focus
- We know the community best and are driven by long-term changing needs
- We invest your charitable dollars and help them grow
- We will build a succession plan into your giving
- We can often help you work around other concerns



Lorraine and Jody



Cynthia and Chuck



Sample Bequest Language

- I give [\$_____] or [specified property] [specified % of estate] to Community Foundation Sonoma County (TIN 68-0003212) to be held and administered by the Foundation based on terms established in a Planned Gift Agreement created by the Donor and kept on file at the Community Foundation.



Planning Process

- 2-3 Meetings
- Conversation/Exploration of past giving, interests, goals and family considerations
- We will take good notes to document donor intent
- Customized templates to help layout the plan – typically 1-2 pages



Elements of a Plan

- Designated Giving
- Fields of Interest
- Geographic Giving
- Scholarships
- Endowments versus Expandable (with defined payout period)
- Pass through Funds
- Operating support versus Restricted
- Family Involvement



Naomi and Ned



How Can You Help

- Use these messages to talk about an important aspect of the Sonoma Valley Fund's work
- Refer your friends, family, advisors and clients to us to have a conversation
- Consider creating your own legacy plan with the Community Foundation
- Call if you have any questions

