

Affiliate Funds

Sonoma Valley Fund

November 12, 2015

Fund Categories

1. Donor Advised or Committee Advised

- Advice, tax benefits, ease of use

2. Organization Funds

- Investment oversight, returns, diversification

3. Community Endowment Funds

- Pooled with other funds, competitive process, broad fields of interest

– Field of Interest Funds

4. Community Project Funds

5. Affiliate Funds

Types of Funds

1. Endowment

- Funds held in perpetuity
- Annual payout of 3.75% of average balance

2. Expendable

- Grants at any time, in any amount
- May be converted to endowment

Sonoma Valley Funds

1. Operations Fund 628B (advised, expendable)
 - SVF “checking account” – all expenses
 - Source of funds -donations and CF subsidy
2. Expendable Fund 632B (field of interest, expendable)
 - Funds available for grants
 - Source of funds – donations, legacy gifts
3. Endowment Fund 632A (field of interest, endowment)
 - Annual Payout available for grants
 - Source of funds – donations, legacy gifts

Sonoma Valley Funds

4. Donor Suggested Fund 632B2 (advised, expendable)

- Funds available for grants
- Source of funds – donations

5. Funds for Scholarships 632B1(field of interest, expendable)

- Funds available for grants to SVEF for scholarships
- Source of funds – donations