

**Sonoma Valley Fund  
2015 Grants Timeline**

<b>Date</b>	<b>Activity</b>
Friday, March 6 <sup>th</sup>	Board members and grants committee begin developing new grants criteria
May - TBD	Grants committee members refine criteria
June	Staff finalizes criteria and grants application
Friday, July 1 <sup>st</sup>	Staff updates all online documents, and send invitations to grants workshop
Friday, August 21 <sup>th</sup>	Grants workshop for potential applicants
Monday, August 24 <sup>th</sup>	Application process opens online
Friday, September 25 <sup>th</sup>	Applications due by 5 p.m.
Thursday, November 5 <sup>th</sup>	Grants committee meets to endorse grant recommendations
Thursday, November 12 <sup>th</sup>	Grant committee presents to SVF Board for grant approval
Friday, November 13 <sup>th</sup>	Grant recommendations brought to Community Foundation Sonoma County
Monday, November 16 <sup>th</sup> -November 20 <sup>th</sup>	Applicants notified
Friday, November 20 <sup>th</sup> -Friday, December 4 <sup>th</sup>	Contracts sent
Friday, December 11 <sup>th</sup>	Contracts due
Friday, December 18 <sup>th</sup>	Checks mailed to grantees

Community Foundation Sonoma County  
Proposed Spending Plan for Todd Funds  
For Three Years Ending December 31, 2017

	Endowment	Capital Expendable
12/31/2014 estimated begin bal	4,697,000	4,697,000
12/31/2017 ending balance	4,993,000	4,501,000
Average annual grant payout	3.75%	7.00%

Based on estimated annual investment return of 7.25%; and support fees at 1.5%.

Endowment and Capital Expendable Funds 3-Year Spending Plan

75%/25% split	Endowment		Capital Expendable		Total
	Sonoma Valley	Sonoma County	Sonoma Valley	Sonoma County	
2015	121,500	40,500	-	-	162,000
2016	128,250	42,750	375,000	125,000	671,000
2017	135,750	45,250	375,000	125,000	681,000
Total	<u>385,500</u>	<u>128,500</u>	<u>750,000</u>	<u>250,000</u>	<u>1,514,000</u>

Spending Plan Summary

75%/25% split	Sonoma Valley	Sonoma County	Total
2015	121,500	40,500	162,000
2016	503,250	167,750	671,000
2017	510,750	170,250	681,000
75%/25% split	<u>1,135,500</u>	<u>378,500</u>	<u>1,514,000</u>