

## COMMUNITY FOUNDATION SONOMA COUNTY

### PLANNED GIFT AGREEMENT FOR JANE AND JOHN DOE

The purpose of this document is to serve as a written description of the charitable interests of Jane and John Doe (the Donors). It is the Donors' intention that, subject to future modifications, this document will provide guidance to Community Foundation Sonoma County concerning their intended planned gift, which will come from the Donors' Estate (specify if appropriate – i.e. IRA, life insurance policy, other).

The Donors' desire is to create funds for some of their favorite non-profits and specific charitable interests. Some of the funds will be created as endowments, while other amounts will be granted directly to the beneficiary non-profits outlined below.

The Donors requests that six equal amounts from their charitable estate be allocated accordingly:

1. To **Beaumont College** in Scranton, Pennsylvania. Beaumont is Jane Doe's alma mater. The Donor requests this money be expended to the College and not held at Community Foundation Sonoma County. In the near future, Beaumont College will be presenting ideas to the Donor for charitable designation.
2. To the **Sonoma Valley Fund** of Community Foundation Sonoma County for grant making "which would, at the Foundation's discretion, be used to help those who are living in poverty in Sonoma Valley lift themselves out of poverty."
3. To **Vintage House**, a multi-purpose senior center providing a variety of services to Sonoma's 55+ population. The Donors request that this money be granted directly to Vintage House and not held at the Community Foundation. The Donors would like the Community Foundation to have oversight and discretion in choosing worthy recipients in the same general field should Vintage House fail or experience problems that would jeopardize its mission.
4. To **Sonoma Valley Museum of Art**, to create an endowment, or fund and existing endowment to support future exhibitions at the Museum. The Donors request that this money be granted directly to the Museum and not held at the Community Foundation. The Donors would like the Community Foundation to have oversight and discretion in choosing worthy recipients in the same general field should Sonoma Valley Museum of Art fail or experience problems that would jeopardize its mission.

5. To **Sonoma Valley Hospital Foundation**. The Donors request that this money be granted directly to the Hospital Foundation and not held at the Community Foundation. The Donors would like the Community Foundation to have oversight and discretion in choosing worthy recipients in the same general field should Sonoma Valley Hospital fail or experience problems that would jeopardize its mission.
  
6. To **La Luz Bilingual Center** to ensure that Sonoma Valley residents facing all types of challenges have the opportunity to improve their lives. The Donors request that a designated endowment fund be created and managed at Community Foundation Sonoma County and annual payouts from this endowment be granted to La Luz to their mission. The Donors would like the Community Foundation to have oversight and discretion in choosing worthy recipients in the same general field should La Luz fail or experience problems that would jeopardize its mission.

If any of the Fund balances are below the threshold amount of \$50,000 when the fund is established, then the Community Foundation will have the sole discretion to either:

- (1) grant the entire Fund balance to recipient non-profits; or
- (2) maintain the Fund as a separate fund, rather than transferring the Fund balance to recipient non-profits, in which case, the Fund will be treated, managed and operated as a designated fund.

The Donors have reviewed this agreement and agree that it reflects their charitable interests. The Community Foundation will honor this guidance and exercise its best efforts to carry out the Donors' charitable wishes. All agree that this document may be updated and modified by the Donors during their lifetimes.

### DONORS

By: \_\_\_\_\_  
Jane Doe Date

By: \_\_\_\_\_  
John Doe Date

### COMMUNITY FOUNDATION SONOMA COUNTY

By: \_\_\_\_\_  
Elizabeth Brown, President and CEO Date