



120 Stony Point Road, Suite 220
 Santa Rosa, CA 95401
 Phone: 707.579.4073
www.sonomacf.org

Mr. Joshua Rymer
 Sonoma Valley Fund
 PO Box 1585
 Glen Ellen, CA 95442

Sonoma Valley Fund - Funds for Scholarships

Fund 632B1

Fund Type: Field of Interest | Expendable

Summary for the period October 1 through December 31, 2015

	Current Period October 1, 2015 – December 31, 2015	Year to Date January 1, 2015 – December 31, 2015
Beginning Fund Balance	\$4,457.41	\$5,751.66
INCOME		
Gifts to fund	0.00	0.00
Interest and dividend income	92.03	174.56
Change in market value of fund investments	(133.97)	(442.73)
Investment litigation settlement income	0.33	0.78
Total Income	\$(41.61)	\$(267.39)
EXPENDITURES		
Grants/scholarships (see attached listing)	0.00	1,000.00
Foundation support fees	16.83	78.81
Investment fees	1.64	8.13
Total Expenditures	\$18.47	\$1,086.94
Ending Fund Balance	\$4,397.33	\$4,397.33

Investment Allocation:

Long-Term Pool:	0%
Socially Responsible Investment Pool:	0%
Intermediate Term Pool:	100%
Short-Term Pool:	0%
Total:	100%

Investment performance for the period ending December 31, 2015

	Quarter	1 year	3 years	5 years	Since Inception
Long-Term Pool	3.04%	-1.30%	2.46%	3.11%	5.99%
Policy Index	3.50%	-0.54%	4.65%	4.35%	5.90%
Socially Responsible Investment Pool	3.10%	-0.83%	6.80%	6.24%	4.46%
Policy Index	3.77%	0.08%	7.80%	7.44%	5.45%
Intermediate Term Pool	-1.15%	-5.67%	-0.30%	1.29%	3.27%
Policy Index	0.88%	-0.43%	2.56%	3.37%	4.50%

Long-Term Pool policy index: Long Term Pool Policy Index is made up of 40% S&P 500, 15% Russell 2000 Index, 15% MSCI EAFE (net), 25% BC Govt/Corp A+ and 5% 90 Day T Bills from 2/1997 to 10/2011 and 40% ACWI, 15% BC Agg, 5% WGBI, 30% HFRI Fund of Funds, 5% BTOP 50, 3% S&P NA Nat. Res., 2% DJ Commodities from 11/2011 to 9/2013; 40% MSCI AC World Net, 15% BC Aggregate, 5% Citi WGBI UnHedged, 5% BTOP 50 Index, 3% S&P NAM Natural Resources, 30% HFRI Fund of Funds Composite, 2% Bloomberg Commodity from 10/2013 to 4/2014; 40% MSCI AC World Net, 15% BC Aggregate, 5% Citi WGBI UnHedged, 30% HFRI Fund of Funds Composite, 10% Real Assets Equal Weighted Index from 5/2014 to 6/2015; 33% S&P 500, 24% Barclays US Aggregate, 20% FTSE Developed Markets (Ex. North America), 12% Barclays Global Aggregate (Ex USD Float Adjusted), 5% FTSE Emerging Markets, 4% S&P Mid Cap 400, 2% S&P Small Cap 600 from 7/2015 to Present

Socially Responsible Investment Pool policy index: Socially Responsible Investment Pool policy index is made up of 40% S&P 500, 15% Russ 2000, 15% EAFE (net), 25% BC Agg, 5% 90 Day T Bills from inception to 6/30/12 and 30.25% S&P 500, 11.75% Russ 2000, 28% EAFE(net), 25% BC Agg, 5% 90 Day TBills from 7/1/12 to Present

Intermediate Term Pool policy index: Intermediate Term Pool Policy Benchmark is made up of 15% S&P 500, 5% Russell 2000, 5% MSCI EAFE(net), 65% BC Intern Govt/Cr and 10% 90 Day T Bills from 8/2003 to 2/2012; 20% ACWI, 50% BC Agg, 5% DJ Commodities, 15% HRFI Fund of Funds, 10% 90-day T-bills from 3/2012 to 9/2013 and 20% ACWI, 40% BC Agg, 2.5% DJ Commodities, 17.5% HFRI Fund of Funds and 20% 90 Day T-Bills from 10/2013 to 4/2014; 20% MSCI AC World Net, 40% BC Aggregate, 17.5% HFRI Fund of Funds Composite, 20% 90-Day T-Bills, 2.5% Real Assets Equal Weighted Index from 5/2014 to 12/2015

The **Short-Term Pool** is comprised of cash (e.g., money market funds) and certificates of deposit. The Foundation seeks the best rates possible, while ensuring liquidity. The return for the most recent quarter was 0.15%.

**** Electronic fund statements are now available on DonorCentral. ****

For questions about this fund statement or our investments, please contact our VP for Finance and Administration, **Karl Grimm (707) 303-9617**.
For questions about your fund, contact our Director of Philanthropic Advising, **Miguel Ruelas, (707) 303-9619**.



Sonoma Valley Fund - Funds for Scholarships
Fund 632B1
Grants through December 31, 2015

Grantee	Date	Amount
Sonoma Valley Education Foundation	8/18/2015	1,000.00
Total:		1,000.00



120 Stony Point Road, Suite 220
Santa Rosa, CA 95401
Phone: 707.579.4073
www.sonomacf.org

Mr. Joshua Rymer
Sonoma Valley Fund
PO Box 1585
Glen Ellen, CA 95442

Sonoma Valley Fund - Donor Suggested Funds

Fund 632B2

Fund Type: Advised | Expendable

Summary for the period October 1 through December 31, 2015

	Current Period October 1, 2015 – December 31, 2015	Year to Date January 1, 2015 – December 31, 2015
Beginning Fund Balance	\$16,755.53	\$17,765.64
INCOME		
Gifts to fund	0.00	0.00
Interest and dividend income	346.01	609.26
Change in market value of fund investments	(503.67)	(1,558.84)
Investment litigation settlement income	1.09	2.47
Total Income	\$(156.57)	\$(947.11)
EXPENDITURES		
Grants/scholarships	0.00	0.00
Foundation support fees	63.28	262.28
Investment fees	6.17	26.74
Total Expenditures	\$69.45	\$289.02
Ending Fund Balance	\$16,529.51	\$16,529.51

Investment Allocation:

Long-Term Pool:	0%
Socially Responsible Investment Pool:	0%
Intermediate Term Pool:	100%
Short-Term Pool:	0%
Total:	100%

Investment performance for the period ending December 31, 2015

	Quarter	1 year	3 years	5 years	Since Inception
Long-Term Pool	3.04%	-1.30%	2.46%	3.11%	5.99%
Policy Index	3.50%	-0.54%	4.65%	4.35%	5.90%
Socially Responsible Investment Pool	3.10%	-0.83%	6.80%	6.24%	4.46%
Policy Index	3.77%	0.08%	7.80%	7.44%	5.45%
Intermediate Term Pool	-1.15%	-5.67%	-0.30%	1.29%	3.27%
Policy Index	0.88%	-0.43%	2.56%	3.37%	4.50%

Long-Term Pool policy index: Long Term Pool Policy Index is made up of 40% S&P 500, 15% Russell 2000 Index, 15% MSCI EAFE (net), 25% BC Govt/Corp A+ and 5% 90 Day T Bills from 2/1997 to 10/2011 and 40% ACWI, 15% BC Agg, 5% WGBI, 30% HFRI Fund of Funds, 5% BTOP 50, 3% S&P NA Nat. Res., 2% DJ Commodities from 11/2011 to 9/2013; 40% MSCI AC World Net, 15% BC Aggregate, 5% Citi WGBI UnHedged, 5% BTOP 50 Index, 3% S&P NAM Natural Resources, 30% HFRI Fund of Funds Composite, 2% Bloomberg Commodity from 10/2013 to 4/2014; 40% MSCI AC World Net, 15% BC Aggregate, 5% Citi WGBI UnHedged, 30% HFRI Fund of Funds Composite, 10% Real Assets Equal Weighted Index from 5/2014 to 6/2015; 33% S&P 500, 24% Barclays US Aggregate, 20% FTSE Developed Markets (Ex. North America), 12% Barclays Global Aggregate (Ex USD Float Adjusted), 5% FTSE Emerging Markets, 4% S&P Mid Cap 400, 2% S&P Small Cap 600 from 7/2015 to Present

Socially Responsible Investment Pool policy index: Socially Responsible Investment Pool policy index is made up of 40% S&P 500, 15% Russ 2000, 15% EAFE (net), 25% BC Agg, 5% 90 Day T Bills from inception to 6/30/12 and 30.25% S&P 500, 11.75% Russ 2000, 28% EAFE(net), 25% BC Agg, 5% 90 Day TBills from 7/1/12 to Present

Intermediate Term Pool policy index: Intermediate Term Pool Policy Benchmark is made up of 15% S&P 500, 5% Russell 2000, 5% MSCI EAFE(net), 65% BC Intern Govt/Cr and 10% 90 Day T Bills from 8/2003 to 2/2012; 20% ACWI, 50% BC Agg, 5% DJ Commodities, 15% HRFI Fund of Funds, 10% 90-day T-bills from 3/2012 to 9/2013 and 20% ACWI, 40% BC Agg, 2.5% DJ Commodities, 17.5% HFRI Fund of Funds and 20% 90 Day T-Bills from 10/2013 to 4/2014; 20% MSCI AC World Net, 40% BC Aggregate, 17.5% HFRI Fund of Funds Composite, 20% 90-Day T-Bills, 2.5% Real Assets Equal Weighted Index from 5/2014 to 12/2015

The **Short-Term Pool** is comprised of cash (e.g., money market funds) and certificates of deposit. The Foundation seeks the best rates possible, while ensuring liquidity. The return for the most recent quarter was 0.15%.

**** Electronic fund statements are now available on DonorCentral. ****

For questions about this fund statement or our investments, please contact our VP for Finance and Administration, **Karl Grimm (707) 303-9617**.
For questions about your fund, contact our Director of Philanthropic Advising, **Miguel Ruelas, (707) 303-9619**.